

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Quarter Ended 31 March 2009

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		31-Mar-09 RM'000 (Unaudited)	31-Mar-08 RM'000 (Unaudited)	31-Mar-09 RM'000 (Unaudited)	31-Mar-08 RM'000 (Unaudited)
Revenue	A8	7,189	11,796	7,189	11,796
Other operating income		1,311	14	1,311	14
Operating expenses		<u>(8,379)</u>	<u>(9,794)</u>	<u>(8,379)</u>	<u>(9,794)</u>
Operating profit		121	2,016	121	2,016
Finance cost		<u>(471)</u>	<u>(267)</u>	<u>(471)</u>	<u>(267)</u>
(Loss)/Profit before taxation		(350)	1,749	(350)	1,749
Taxation	B5	-	(662)	-	(662)
(Loss)/Profit for the period		<u>(350)</u>	<u>1,087</u>	<u>(350)</u>	<u>1,087</u>
Attributable to :					
Equity holders of the parent		<u>(350)</u>	<u>1,087</u>	<u>(350)</u>	<u>1,087</u>
(Loss)/Earnings per share attributable to equity holders of the parent:					
- Basic (sen)	B13	(0.23)	0.70	(0.23)	0.70
- Diluted (sen)		N/A	N/A	N/A	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED BALANCE SHEET
As at 31 March 2009

(The figures have not been audited)

	31-Mar-09 RM'000 (Unaudited)	31-Dec-08 RM'000 (Audited)
Non-current Assets		
Property, plant and equipment	14,096	14,405
Mining rights	19,838	19,838
Prepaid land lease payments	2,936	3,303
Investment property	783	788
Intangible assets	56,146	53,754
	<u>93,799</u>	<u>92,088</u>
Current Assets		
Inventories	67,111	60,384
Trade and other receivables	57,948	61,066
Amount owing from director	1,430	1,661
Tax refundable	474	464
Fixed deposits with licensed bank	3,627	3,594
Cash and cash balances	722	811
	<u>131,312</u>	<u>127,980</u>
Total Assets	<u>225,111</u>	<u>220,068</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	154,800	154,800
Other reserves	19,284	12,590
Accumulated losses	(1,965)	(1,615)
Total Equity	<u>172,119</u>	<u>165,775</u>
Non-current liabilities		
Long-term borrowings	593	778
Deferred tax liabilities	4,559	4,559
	<u>5,152</u>	<u>5,337</u>
Current Liabilities		
Trade and other payables	18,939	20,344
Provision for taxation	2,642	2,586
Short-term borrowings	26,259	26,026
	<u>47,840</u>	<u>48,956</u>
Total Liabilities	52,992	54,293
Total Equity and Liabilities	<u>225,111</u>	<u>220,068</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.11</u>	<u>1.07</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 31 March 2009

(The figures have not been audited)

	Share Capital RM'000	<i>Non-distributable Other Reserves</i> Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2008	154,800	(2,015)	2,362	(9,027)	146,120
Foreign currency translation	-	(20)	-	-	(20)
Profit for the period	-	-	-	1,087	1,087
Balance as of 31 March 2008	<u>154,800</u>	<u>(2,035)</u>	<u>2,362</u>	<u>(7,940)</u>	<u>147,187</u>

	Share Capital RM'000	<i>Non-distributable Other Reserves</i> Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2009	154,800	9,381	3,209	(1,615)	165,775
Foreign currency translation	-	6,694	-	-	6,694
Loss for the period	-	-	-	(350)	(350)
Balance as of 31 March 2009	<u>154,800</u>	<u>16,075</u>	<u>3,209</u>	<u>(1,965)</u>	<u>172,119</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Quarter Ended 31 March 2009

(The figures have not been audited)

	3 months ended	
	31-Mar-09 RM'000 (Unaudited)	31-Mar-08 RM'000 (Unaudited)
Net Cash (Used in)/Generated from Operating Activities	(1,055)	(1,143)
Net Cash Generated from/(Used in) Investing Activities	965	(327)
Net Cash Generated from/(Used in) Financing Activities	(291)	(1,791)
Net Decrease in Cash and Cash Equivalents	(381)	(3,261)
Effects on Foreign Exchange Rate Changes	374	(49)
Cash and Cash Equivalents as at beginning of period	1,739	4,765
Cash and Cash Equivalents as at end of period	1,732	1,455

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31-Mar-09	As at 31-Mar-08
Fixed deposits	3,627	3,465
Cash and bank balances	722	469
Bank overdrafts	(2,617)	(2,479)
	1,732	1,455

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.